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ANNUAL MEETING - TUESDAY, JULY 14, 2020

Annual meeting to be held at the Sky-Vu Drive In

Theatre in Warren, Minn. Gates open at 6:30 p.m.

May/June 2020

KID PRIZE: Apple iPod Touch

Special edition of the PKM Annual Report

DRIVE

HEATRE

ANNUAL MEETING NOTICE

PKM Electric Cooperative, Inc. is rescheduling its annual meeting, which was postponed on April 7th due to COVID.

TUESDAY, JULY 14, 2020 Sky-Vu Drive In Theatre, Warren, Minn.

The annual meeting of the members of PKM Electric Cooperative, Inc., will be held at the Sky-Vu Drive In Theatre in the city of Warren, Minn., at 7:00 p.m., Tuesday, July 14, 2020, to take action on the following matters:

- 1. Reports of officers, directors and committees;
- 2. The election of three (3) directors for terms of three years each (only one director may be elected from any one county);
- 3. Such other business as may properly come before the meeting or any adjournments thereof.

March 2, 2020

Wayne Malm, Secretary PKM Electric Cooperative, Inc. Board of Directors



County	Nominations made by Committee on Nominations (Three-year terms)	Nominations made by petition
Polk	Steve Goodwin Angus	NONE
Kittson	C.J. Peterson Lancaster	NONE
Marshall	Mike Beaudry Alvarado	NONE

Note: We no longer accept nominations from the floor.



May/June 2020 (Vol. 74, No. 3)

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8 a.m. to 4:30 p.m., Monday through Friday 218-745-4711 or 800-552-7366

Electrical after-hours emergencies 800-552-7366

e-mail: info@pkmcoop.com website: **pkmcoop.com**

Next board meeting Tuesday, June 30, 2020

Utticers and Directors		
President	Tom Woinarowicz	
Vice President	Michael Beaudry	
Secretary-Treasurer	Wayne Malm	
DirectorsPaul Aakre, Jeffrey Mark Hatton, Chris Mor	Folland, Steve Goodwin, tenson and Blake Owens	
CEO	Mike Schmidt	
EditorsJ	eff Rustad, Chelsy Davey	

This institution is an equal opportunity provider and employer.

ANNUAL MEETING MINUTES

Annual meeting held April 2, 2019

he annual meeting of the stockholders (hereinafter referred to as members) of PKM Electric Cooperative, Inc., was held at the High School Auditorium in the city of Warren, Minn., at 5:40 p.m. on April 2, 2019, pursuant to the provisions of the bylaws of the cooperative applying to notice of meeting.

The 79th annual meeting was called to order by Tom Woinarowicz, president of the cooperative, who presided, and Wayne Malm, secretary of the cooperative, kept the minutes of said meeting. The president then called on Director Aakre for the Pledge of Allegiance and invocation.

CEO Michael Schmidt introduced guests and visitors from other organizations in attendance.

The president read the annual meeting rules. The attendance of a sufficient number of members to constitute a quorum was established by a register showing the members present at said meeting and verified by the president and secretary of the cooperative. The president stated that at least 132 members were present in person and that there were 2,865 accepted members in the cooperative, which established a quorum under Article II, Section 5 of the bylaws of the cooperative. The secretary was directed to file a registration for the establishment of a quorum as a part of the minutes.

The president called for a motion to waive the reading of the Notice of Meeting and Affidavit of Mailing. A motion was duly made, seconded and passed unanimously.

Since the minutes of the last meeting of the members held on April 3, 2018, were included as a part of the annual report mailed to members prior to the meeting and distributed to members registering at the annual meeting, a motion was duly made, seconded and passed that the reading of said minutes be dispensed with and that they be approved as distributed.

The annual report of the president was presented.

Special guest, Matt Laughlin, Brady Martz CPA, presented the annual report of the treasurer.

The annual report of the CEO was presented.

Upon conclusion thereof, all reports heretofore presented were upon motion duly made, seconded, carried and received by the membership.

The president called on the CEO, acting secretary to the nominating committee, to read the nominating committee report. Said report disclosed the nominations of the following members for the board of directors:

> POLK COUNTY (For a three-year term) Paul Aakre Angus, Minnesota

KITTSON COUNTY (For a three-year term) Mark Hatton Drayton, North Dakota

MARSHALL COUNTY (For a three-year term) Tom Woinarowicz Stephen, Minnesota

The nominating committee consisted of the eight following members:

Chairman Brian Jensen, Stephen Secretary Todd Johnston, Angus Jason Sobolik, Drayton Alvin Nybladh, Stephen Ron Goodyke, Euclid Gary Jensen, Drayton Carey Mortenson, Kennedy Stanley DeMeyere, Warren



The committee finalized its decision during a meeting held at the cooperative headquarters on Tuesday, Feb. 26, 2019. The report of the Committee on Nominations was ordered to be certified by the secretary and annexed to the minutes of the meeting.

The president called on the cooperative's legal counsel to conduct the election. The attorney stated that he would begin with Polk, Kittson and Marshall counties, since the committee had made nominations. Those directors nominated and having no opposition were, after motion duly made and seconded, declared elected by virtue of the nominating ballot becoming the elective ballot.

The president stated that microphones had been placed in aisles of the auditorium so that members wishing to speak could be heard by all in attendance.

There were no additional questions from members attending the meeting.

The president thanked the members for their support of the cooperative and for attending the annual meeting.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

PRESIDENT & CEO REPORT



Tom Woinarowicz President



Mike Schmidt

his is your cooperative's annual report, and we are pleased to report 2019 was a very successful year. This is the fourth consecutive year of a \$1 million-plus margin and the fourth consecutive year of a large general retirement, this year the retirement being \$400,000. Rates have been stable (last adjusted in 2015) and there are no current plans to change that. Outage times for 2019 were extremely low. Most importantly, the crews worked safely. All in all, it was a very good year.

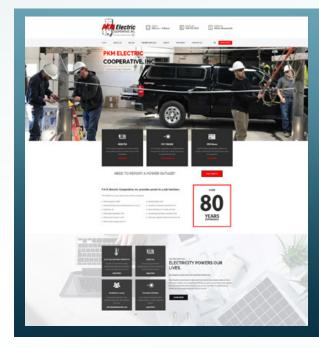
If there was a low point to the year, it would have to be Director Jeff Folland having to retire from the board due to health issues. Jeff has been a long-term valued director not only at PKM, but at Minnkota Power. I can't remember the number of times Jeff asked what the effect of a decision would be to our bottom line. Every decision and vote Jeff made was in the best interest of the membership. We thank Jeff for his service and his contributions to the cooperative.

Because we are local, our organization's sense of accountability to our memberowners is priority one. Our business planning involves extensive discussions on rates, system reliability, equity, loan covenants, capital credit retirements, plant additions, maintenance, government regulations, subsidiary businesses and, most of all, service, while dealing with the constraints of limited resources.

The mindset around the board table is we are dealing with your money, and every decision is made with that in mind. Investing in profitable subsidiary businesses to take pressure off of rates has been a strategy in play for many years. PKM has been one of seven owners of Karian/Peterson Powerline Contracting for about 20 years. After much discussion, the decision was made to exit that business in 2019. I am pleased to report that over this time, the business was a profitable endeavor for PKM and the time was right to make this exit. PKM remains one of nine owners of Carr's Tree Service, and Carr's is our only subsidiary business at this time.

Due to the importance of open lines

of communication, several of the tools we use to communicate with the membership have been enhanced this year. The PKM website underwent a major overhaul. Our website details our contact information, rates, service area, board members, employees,



safety information, articles of incorporation, past issues of the PKM News, payment information, member services – the list goes on. This is a very user-friendly site that

\$150.00

provides a wealth of information.

There is information on the site regarding SmartHub, an app that provides account usage and payment information accessible from your smartphone or mobile device.

The PKM billing statement was updated as well, and

we it think provides more concise and useful information. It has been well received.

The PKM News shows up in your mailbox six times annually and includes

CURRENT BOARD OF DIRECTORS

member. The first vote is in the election of our board of

directors (who have overall authority in the operation of

your cooperative). The second vote is during the political

process when you select our federal and state political

officials (who can and do impact the operations of your cooperative). The third vote is with your wallet. You

have choices in the energy market. Our job is to provide

prizes and a nice meal. We hope to see you there!

enough value so you will want us as your energy partner. At the annual meeting there are attendance gifts, door

a summation of the board meeting minutes, financials, safety and energy-saving information and articles discussing current or local activities.

Our 18 employees and nine board members live locally, are your friends and neighbors, attend local churches and shop locally. PKM as a business sources as much as we can from our business area. Our service area is our home.

Please find the time to attend your annual meeting. As I've said before, you make "three votes" as a cooperative



Tom Woinarowicz President Stephen, MN Term expires April 2022



Steve Goodwin Director Angus, MN Term expired April 2020



Mike Beaudry Vice President Alvarado, MN Term expired April 2020



Mark Hatton Director Drayton, ND Term expires April 2022



Wayne Malm Secretary/Treasurer Argyle, MN Term expires April 2021



Chris Mortenson Director Kennedy, MN Term expires April 2021



Paul Aakre Director Angus, MN Term expires April 2022



Blake Owens Director Warren, MN Term expires April 2021



Jeff Folland Director Halma, MN Retiring after 30 years of service



Mike Schmidt

PKM ELECTRIC COOPERATIVE POLITICAL LEADERS

Federal Legislators

President Donald Trump The White House 1600 Pennsylvania Ave. NW Washington, D.C. 20500 www.whitehouse.gov president@whitehouse.gov 202-456-1111

Senator Tina Smith 309 Hart Senate Office Building Washington, DC 20510 Phone: 202-224-5641 Senator Amy Klobuchar 425 Dirksen Senate Building Washington, D.C. 20510 www.klobuchar.senate.gov 202-224-3244

1-888-224-9043 (Minnesota office) Fax: 202-228-2186

Congressman Collin Peterson 2204 Rayburn House Office Building Washington, D.C. 20515 www.collinpeterson.house.gov 202-225-2165 Fax: 202-225-1593

State of Minnesota Legislators

Governor Tim Walz Capitol Building, Room 130 75 Rev. Dr. Martin Luther King Jr. Blvd. St. Paul, MN 55155 800-657-3717 tim.walz@state.mn.us

Senator Mark Johnson 2105 Minnesota Senate Bldg., 95 University Avenue W. St. Paul, MN 55155 651-296-5782 sen.mark.johnson@senate.mn

Representative Dan Fabian 287 State Office Building 100 Rev. Dr. Martin Luther King Jr. Blvd. St. Paul, MN 55155 651-296-9635 888-727-0979 rep.dan.fabian@house.mn

Representative Deb Kiel

255 State Office Building 100 Rev. Dr. Martin Luther King Jr. Blvd. St. Paul, MN 55155 651-296-5091 800-339-9041 rep.deb.kiel@house.mn

BOARD OF DIRECTOR CANDIDATES

Steve Goodwin - Representing Polk County for a three-year term (*incumbent*)

Steve Goodwin represents the Polk County district of PKM. Director Goodwin and his wife, Marie, live in the Angus, Minn., area where they farm with two of their three sons. The Goodwin farm was first homesteaded in 1894 by his great-grandfather and continues with the fifth generation today. They grow wheat, soybeans, corn, edible beans and sugar beets. Steve has had the privilege of serving on the PKM board for 10 years.

Over those 10 years, he says he has been part of a board and management team that is proactive, informed and embodies the cooperative values of honesty, integrity and looking out for the best interests of the member-owners. He adds they strive and work to be efficient, cost-effective and enhance productivity, but have stressed and supported safety measures for the crew, staff and patrons. Steve has had the honor to work with a dedicated group of fellow board members and staff that work diligently on behalf of their memberowners. He would appreciate your support as they continue to remain financially strong and provide members safe, reliable and innovative power solutions.

Electrical Inspectors

Polk County

George Stage 218-284-1083

Marshall and Kittson Counties

Ronald Ditsch 218-779-6758

C.J. Peterson - Representing Kittson County for a three-year term

C.J. Peterson is looking forward to an opportunity to represent Kittson County on the PKM board of directors.

C.J. raises small grains and row crops near Lancaster, Minn. His farm is located in Granville Township and has been in operation since 2001.

Director nominee Peterson has served on a number of boards including Kittson Soil & Water, Township of Granville, Hallock Co-op Elevator and Kittson County Crop Improvement. He considers affordable energy and a safe working environment for PKM employees as key cooperative topics. C.J. appreciates your consideration and support for the Kittson County director seat.

WHERE YOUR POWER COMES FROM:

CAPACITY 34% wind 8% hydro 55% lignite coal 3% other ENERGY 19% wind 11% hydro 67% lignite coal 3% other

DIGGING SOON?

One free, easy call gets your utility lines marked AND helps protect you from injury and expense. Safe digging is no accident: always call 811 before you dig.



Visit **www.call811.com** for more information.

Mike Beaudry - Representing Marshall County for a three-year term *(incumbent)*

Mike Beaudry serves the Marshall County district of PKM. Director Beaudry and his wife, Cindy, live on the family farm south of Alvarado. They have two grown children and were blessed with their first grandchild last fall. Mike farms with his son Kyle as fourth and fifth generation farmers. It has been his privilege and joy to represent the member-owners for the past 15 years.

He believes the "member-owners first" attitude of the employees is what sets this cooperative apart from others. Director Beaudry believes the electric industry is always evolving and it is important to be aware of the opportunities ahead. He is sure that PKM can continue to provide cost-effective, reliable energy to its patrons and asks for your support to continue his role as a director.



COLOR CODING FOR MARKING UNDERGROUND UTILITIES		
WHITE	Proposed excavation	
PINK	Temporary survey markings	
RED	Electric power lines, cables, conduit and lighting cables	
YELLOW	Gas, oil, steam, petroleum or gaseous materials	
ORANGE	Communication, alarm or signal lines, cables or conduit	
BLUE	Water	
PURPLE	Reclaimed water, irrigation and slurry lines	
GREEN	Sewer and drain lines	



Touchstone Energy[®] Cooperatives

PoweringYourSafety.com

KNOW WHAT TO DO IF YOU HIT A POWER LINE

STAY PUT



If your equipment contacts a power line, stay inside. **DO NOT EXIT. Call 911.**

JUMP CLEAR



If you must exit due to a fire, jump from the equipment so that no part of your body touches the equipment and ground at the same time. Hop or shuffle with your feet together at least 40 feet away.

STAY AWAY



When you are clear of the area, call for help and keep others away. **DO NOT** approach your vehicle again until utility crews and emergency responders tell you it is safe.

Stay connected to your cooperative

Name	
Address	
City	
State Zip	
Primary Ph. #	
Email	•

This information is maintained in case of a planned outage, as we try to inform members beforehand. Your electric cooperative also likes to know about any members who are on life-support equipment. During an unplanned outage, priority is given to restore power to these members as electricity is a lifeline for their medical equipment.

Yes, I'm on life-support equipment. Please remove me from the cooperative's life support list.

MN ENERGY ASSISTANCE PROGRAM



You don't have to choose.

In these challenging times, Minnesotans may find themselves having to choose between paying their energy bill and other necessities - food, medicine and health care. Minnesota's Energy Assistance Program offers eligible residents help to pay their energy bills so they do not have to choose between life's necessities. Spread the word to your friends and family.

The Energy Assistance Program:

- Serves both renters and homeowners
- Provides benefits to pay for home heating ranging from \$200 to \$1,400, with an average benefit of about \$500
- Benefit amounts are based on the household's heating costs, household size, and income
- Provides help with energy disconnections, no/low fuel in the tank, and homeowners' furnace repairs
- Eligibility is based on the household's past one month of income and assets are not counted

Are you eligible?

Size of household	Past one month maximum income
1	\$2,253
2	\$2,947
3	\$3,641
4	\$4,334

Visit mn.gov/commerce/eap.jsp to learn more or call 1-800-657-3710 to connect with your local service provider



COMMERCE DEPARTMENT

Energy Assistance Program

Program Changes

The Energy Assistance Program has a new Social Security Number policy

This new policy requires a Social Security Number (SSN) or eligible non-citizen documentation for all household members.

We want all households to feel safe when applying for help.

The Commerce Energy Assistance Program (EAP) understands households may be worried about the new policy; however, EAP does not document ineligible non-citizens' immigration status in the household's records or in the EAP database.

Can I still receive EAP without a Social Security Number?

- Federal rules require EAP to verify EAP-applicant identity.
- EAP uses Social Security Numbers or eligible non-citizen documentation to verify identity.
- Non-citizens may be EAP-eligible if they provide one of the U.S.-issued documents on this list: https://bit.ly/2KFNyDH

What if a household has a mix of citizens/eligible non-citizens and ineligible non-citizens?

If you are eligible for EAP, but you are living with people who are non-citizens or ineligible – for example, those on student visas, undocumented – your household may still be eligible to receive EAP benefits. Please still apply.

EAP does not record or report immigration status of undocumented members in the household records or in the EAP database.

Find your local service provider.

- List of EAP service providers: mn.gov/commerce/eap.jsp
- Contact Commerce at 1-800-657-3710

THE BUSINESS OF CARING









The business of caring

Far North Spirits

Co-op member companies such as Far North Spirits alter operations and give generously to fulfill the region's pandemic needs Many families, businesses and schools in Minnkota's service territory faced incredible struggle in the wake of stay-at-home orders and general COVID-19 uncertainty. Through the challenges, Far North Spirits dug deep to help meet the extra needs of those who were affected the most – health care systems, vulnerable populations, essential workers and more. It took a shift in operations and a shift in mindset. PKM Electric Cooperative is grateful for the generosity and inventiveness of Far North Spirits and all the others who have given their all as so much is taken from their communities.



FARNORTA SPIRITS SKANE TOWNSHIP EST. 2013 MN

PKM ELECTRIC COOPERATIVE



Far North Spirits owner Michael Swanson fills a jug of hand sanitizer to be packed up with the next round of deliveries. (Far North Spirits)

ypically known as a northern Minnesota distiller of quality whiskey, vodka and gin, Hallock's Far North Spirits realized its production model put the business in perfect position to make a difference during the COVID-19 crisis.

"Before this pandemic started, whenever we would

give tours, we would talk about how highproof alcohol is a hand sanitizer. It kills everything," said Far North Spirits owner Cheri Reese.

Once Minnesota started closing bars and restaurants to the public, Reese began connecting with her distillery colleagues throughout the state. They developed a plan to convert operations to produce hand sanitizer for hospitals, grocery stores and other essential services.

"We learned early on that the only way to get highproof denatured ethyl alcohol was to get it by the tanker truck-full, because the demand was so high. So we partnered with a group of Twin Cities distilleries so that we could buy a tote at a time of this denatured alcohol from them, and then get the glycerin and the hydrogen peroxide to start making it," Reese explained.

In the first two weeks of April, Far North had already produced 650 gallons of hand sanitizer. The product distributed to Kittson County's essential services was

house. Outside of Kittson County, the distillery received orders from the Border Patrol, the City of Thief River Falls, the Pembina County Courthouse and more. Reese said orders have gone out as far as Detroit Lakes, Bemidji and the middle of North Dakota. "North of Alexandria and west of Bemi-

entirely donated, meeting the needs of EMT services,

hospitals, grocery stores, social services and the court-

dji, there are no distilleries. So we're filling that need for that half of the state of Minnesota," she said. "Everybody is so appreciative. Everyone who calls says, 'We can't find this – can you help us?' We're thrilled that we can do this quickly."

Far North collaborated with C&M Ford for assistance with delivering hand sanitizer

to more remote towns like Karlstad, Warren and Roseau. Reese said the partnership was incredibly helpful in minimizing person-to-person contact.

The distillery is still producing spirits and filling orders for alcohol, but hand sanitizer has become a major part of the staff's day-to-day.

"We've always been very much invested in this community," Reese said. "Being able to do something that was really meaningful and helpful at this time – there was just no question. It's just what you do."



STATEMENT OF OPERATIONS

		2019	2018
	OPERATING REVENUE:		
	Electric	\$ 14,937,133	\$ 14,484,960
	Other	164,767	126,834
100	Total operating revenue	\$ 15,101,900	\$ 14,611,794
	OPERATING EXPENSES:		
	Cost of power	\$ 10,140,722	\$ 9,683,006
	Distribution – operation	594,718	542,480
	Distribution – maintenance	660,821	647,680
	Customer accounts	318,284	287,349
Wayne Malm Secretary/Treasurer	Customer service and informational	192,218	167,046
Secretary measurer	Energy conservation (Minn. mandate)	-	34,814
	Administrative and general	910,113	888,614
For the years	Depreciation	946,043	915,636
ended	Interest on long-term debt	582,019	565,803
	Tax expense – other	(5,933)	-
December 31,	Other income deductions	8,899	6,426
2019 and 2018.	Total operating expenses	\$ 14,347,904	\$ 13,738,854
Minnesota	OPERATING MARGIN	\$ 753,996	\$ 872,940
87 Marshall			
PKM Electric	NONOPERATING MARGIN:		
Cooperative, Inc.	Nonoperating margins – other	\$ (20,760)	\$ (52,237)
Warren, Minn.	Interest income	229,697	157,625
	Other cooperative capital credits	42,136	54,086
	Total nonoperating margin	\$ 251,073	\$ 159,474
	NET MARGIN	\$ 1,005,069	\$ 1,032,414

OPERATION ROUND UP

Operation Round Up[®] is a voluntary program for members to round up their bill to the next whole dollar, with a max contribution of less than \$12 annually. The donated money is placed in a trust fund and distributed in the form of scholarships to active members of PKM Electric Cooperative,

Inc. Individuals volunteer to serve as Operation Round Up board members who meet to review the applications. The board meets in late April to go through the applications that are due by April 15 every year and scholarships are given out in May. The board members are Alice Beaudry, Ben Miska and Shannon Hunstad. Please visit our website

www.pkmcoop. com or your local participating school for a scholarship application.



PKM BALANCE SHEET

Assets	2019	2018	
ELECTRIC PLANT:	2019	2010	
In service	\$ 35,986,401	\$ 35,218,087	
Under construction	609,622	531,588	
Total electric plant	36,596,023	35,749,675	
Less accumulated depreciation	(13,837,507)	(13,318,707)	
Electric plant – net	\$ 22,758,516	\$ 22,430,968	
OTHER PROPERTY AND INVESTMENTS:			
Investments in associated companies	\$ 995,911	\$ 988,986	
Other investments	902,776	1,122,515	
Total other property and investments	\$ 1,898,687	\$ 2,111,501	
CURRENT ASSETS:			
Cash – general	\$ 1,231,723	\$ 1,036,863	
Temporary investments	1,350,000	1,350,000	
Accounts receivable	1,816,051	1,776,919	We invite
Materials and supplies	971,098	611,305	
Prepayments	52,737	65,186	you to
Other current and accrued assets	17,749	9,129	you to
Total current assets	\$ 5,439,358	\$ 4,849,402	study the
DEFERRED DEBITS	\$ 362,760	\$ 35,727	Sludy the
TOTAL ASSETS	\$ 30,459,321	\$ 29,427,598	financial
Equities and Liabilities			manola
EQUITIES:			statements
Memberships	\$ 19,490	\$ 19,430	
Patronage capital	8,760,322	8,316,283	in this
Other margins and equities	6,569,603	6,353,081	
Current year margins	1,005,069	1,032,414	report.
Total equities	\$ 16,354,484	\$ 15,721,208	
LONG-TERM DEBT	\$ 12,522,819	\$ 12,189,853	
CURRENT LIABILITIES:			
Accounts payable	\$ 1,168,418	\$ 1,142,707	
Consumers deposits	15,350	15,250	
Other current liabilities	398,250	358,580	
Total current liabilities	\$ 1,582,018	\$ 1,516,537	
DEFERRED CREDITS (Consumers Energy prepayments)	\$ 0	\$ 0	
TOTAL EQUITIES AND LIABILITIES	\$ 30,459,321	\$ 29,427,598	

EMPLOYEE & STAFF DIRECTORY



Matt Bjorgo Apprentice Lineman



Matt Kazmierczak Utility Clerk



Ben Pahlen Sub-Line Foreman

PKM Electric's advisors

Randy Vetter Engineer MEI Engineering Inc. Fargo, N.D.

Minnkota Power Cooperative Legal Counsel Grand Forks, N.D.



Nolan Buchner Journeyman Lineman

Bret Klopp

Jeff Rustad

Member Service Manager

Apprentice Lineman







Chelsy Davey Executive Assistant

Joe Marcotte

Operations Manager

Jeremy Treitline

Customer Service

Representative



Chris Derosier Line Foreman



Karen Olson CFO



Josh Tutt Journeyman Lineman

Nolan Knott Journeyman Lineman



Scott Slusar Line Crew Foreman



Rick Bye, operations manager, retired on April 30. Judy Hennessy, GL accountant, retired on May 29. We wish them both the best in their retirement!



Rick Bye - Operations Manager HIRED IN 1985 **RETIRED APRIL 30, 2020**



Judy Hennessy - GL Accountant HIRED IN 1987 **RETIRED MAY 29, 2020**

GAME PLAN FOR SEVERE WEATHER

Be prepared for summer storms

espite the best efforts of PKM Electric Cooperative and other utilities, outages, surges and low voltages can still occur for many reasons, especially lightning from summer storms.

Even though your cooperative has an up-to-date distribution system with preventative measures like lightning arresters placed throughout the system, equipment can fail and nature is unpredictable. In fact, a lightning bolt can push an estimated 10 to 100 million volts of electricity with an average current of 30,000 amps.

Please be aware that only in the case of negligence would PKM or any utility's insurance be liable to pay for damage to a member's property. While surges and low voltage are rare, they can damage sensitive equipment. These types of events take many forms:

- Lightning strikes a power pole, sending a surge in voltage through the power lines.
- A vehicle hits a power pole, knocking down one phase on a three-phase feeder, causing low voltage.

If you ever do experience a surge or low voltage event, turn off and disconnect sensitive equipment as quickly as possible. Doing so is the best defense. Also, many types of surge protectors help protect electrical equipment against voltage fluctuations. Members can purchase whole-house surge protection from an electrician or protection for individual equipment like computers.

Surge protectors absorb some of the electric surge and divert the rest to ground. Look for UL-listed products.

Finally, uninterruptible power supply (UPS) systems are powered by batteries and provide time for the user to correctly save or shut off items they have on a computer. Some UPS systems provide protection against voltage sags or spikes for however long they are rated to work.

Acts of nature like lightning strikes are not covered by many insurance policies. It is always a good idea to check your homeowner's insurance policy to see what is covered and ask for advice on protecting sensitive electronic equipment.

WHEN TO C. Between 2006 and 2018, 396 people were struck and killed by lightning in the U.S. Two-thirds of the **Outdoor sports** accounted for 13% fatalities happened during outdoor of lightning-related leisure activities. deaths. **TOP SPORTS-RELATED** 1) Soccer 38% 31% 2) Golf LIGHTNING 16% 3) Running 4) Baseball 9% 11111111 3% 5) Football 6) Disc Golf 3% 70% of the fatalities occurred in JUNE June, July or August. Have a **GAME PLAN** to stay safe when severe weather 1. Check weather forecasts in advance. 2. At first signs of stormy weather, seek shelter in a hard-top car or four-sided building. 3. Do not seek shelter under a pavilion or tree. 4. Do not sit on or lean against metal (e.g. bleachers, fencing). Before resuming activities, WAIT at least 30 MINUTES after the last rumble of thunder. Electricity.org Source: National Lightning Safety Counci



Annual Meeting Agenda TUESDAY, JULY 14, 2020



Doors Open for Member Registration

Business Meeting

7:00 p.m.

Meeting Called to Order..... President Tom Woinarowicz

Business Session

- Notice of Annual Meeting
- Establishment of Quorum
- 2019 Meeting Minutes Tom Woinarowicz
- President's Report Tom Woinarowicz
- Treasurer's Report Included in Report

<u>GRAND DOOR PRIZE</u>: \$500 energy credit

<u>KID PRIZE</u>: Apple iPod Touch



- CEO's Report.....Mike Schmidt
- Nominating Committee ReportMike Schmidt
- Approval of Nominated Andrew Sorbo, Minnkota Director Candidates Senior Manager, Legal Services
- New Business
- Adjournment of Business Meeting
- Prize Drawings...... Must be present to win

Come through the main gate to pick up your gift bag. PKM employees will come around to each car after you park to register members for the meeting. Members are welcome to stay for the movie that night and food will be available after the prize drawings.

