

2025 PKM ANNUAL REPORT

Annual Meeting
Tuesday, March 31, 2026

WARREN-ALVARADO-OSLO HIGH SCHOOL
Doors open at 5 p.m. | Warren, Minnesota

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NOTICE OF ANNUAL MEETING



The annual meeting of the members of PKM Electric Cooperative will be held in the auditorium of Warren-Alvarado-Oslo High School in the city of Warren, Minnesota, at 5:45 p.m., on **Tuesday, March 31, 2026**, for the following purposes:

- To pass upon reports of officers, directors and committees.**
- To elect three directors of the cooperative.** Elections will be held for a three-year term for one director in each of the following counties:

POLK
Steve Goodwin
Angus

KITTSON
C.J. Peterson
Lancaster

MARSHALL
Jerred Copp
Warren

Per the cooperative bylaws, nominees for open director seats must submit a petition at least 25 days before the annual meeting. Please note that the bylaws mandate that no nominations for director can be made from the floor at the annual meeting nor are write-in nominations accepted. Given that there is only one nominee who properly petitioned for each open director position, the board has determined not to incur the costs associated with issuing mail ballots for the three uncontested elections. In accordance with the bylaws, the election of the three candidates to their respective open director seats will be moved upon at the annual meeting.

- All other matters, which may properly come before the annual meeting, or any adjournment or adjournments thereof.**

Wayne Malm, Secretary
 March 5, 2026

MARCH/APRIL 2026 (VOL. 80, NO. 2)

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OFFICERS AND DIRECTORS

President..... Mark Hatton
 Vice President C.J. Peterson
 Secretary-Treasurer Wayne Malm
 Directors..... Paul Aakre, Jerred Copp, Steve Goodwin, Chris Mortenson, Blake Owens and Tom Woinarowicz
 CEO..... Jeff Rustad
 Editors... Danny Schmidt, Megan Dagoberg, Chelsy Davey

OFFICE HOURS:
 8 a.m. to 4:30 p.m.,
 Monday through Friday
 Phone: 218-745-4711
 or 800-552-7366

ELECTRICAL AFTER-HOURS EMERGENCIES:
 800-552-7366
 E-mail: info@pkmcoop.com
 Website: pkmcoop.com

NEXT BOARD MEETING:
Last Tuesday of the month

This institution is an equal opportunity provider and employer.

PKM ELECTRICAL INSPECTORS

Marshall County	Kittson County	Polk County
Nick Boman 651-627-2696	Ronald Ditsch 218-779-6758	Todd Knaack 763-516-0344

ANNUAL MEETING MINUTES

The annual meeting of the stockholders (hereinafter referred to as members) of PKM Electric Cooperative was held at the Warren-Alvarado-Oslo High School in Warren, Minnesota, at 5:45 p.m. on Tuesday, April 1, 2025, pursuant to the provisions of the bylaws of the cooperative applying to notice of meeting.

The 85th annual meeting was called to order by Mark Hatton, president of the cooperative, who presided, and Wayne Malm, secretary of the cooperative, kept the minutes of said meeting.

CEO Jeff Rustad introduced guests and visitors from other organizations in attendance.

The president read the annual meeting rules. The attendance of a sufficient number of members to constitute a quorum was established by a register showing the members present at said meeting and verified by the president and secretary of the cooperative. The president stated that at least 100 members were present in person and that there were 2,839 accepted members in the cooperative, which established a quorum under Article II, Section 5 of the bylaws of the cooperative. The secretary was directed to file a registration for the establishment of a quorum as part of the minutes.

The president called for a motion to waive the reading of the Notice of Meeting and Affidavit of Mailing. A motion was duly made, seconded and passed unanimously.

Since the minutes of the last meeting of the members held on April 2, 2024, were included as a part of the annual report mailed to members prior to the meeting and distributed to members registering at the annual meeting, a motion was duly made, seconded, and passed that the reading of said minutes be dispensed with and that they be approved as distributed.

The annual report of the president was presented. The treasurer's report was presented in the annual report. The annual report of the CEO was presented.

Upon conclusion thereof, all reports heretofore presented were upon motion duly made, seconded, carried and received by the membership.

The president called on the attorney, Adam Bothun, acting secretary to the Nominating Committee, to read the Nominating Committee report.

The CEO called for a motion to waive the reading of the Nominating Committee report. A motion was duly made, seconded and passed unanimously.

Said report disclosed the nominations of the following members for the board of directors:

POLK COUNTY (For a three-year term)
Paul Aakre – *Angus, Minn.*

KITTSOON COUNTY (For a three-year term)
Mark Hatton – *Drayton, N.D.*

MARSHALL COUNTY (For a three-year term)
Tom Woinarowicz – *Stephen, Minn.*

The Nominating Committee consisted of the nine following members:

Chairman Jared Woinarowicz – *Stephen, Minn.*

Secretary Jason Sobolik – *Drayton, N.D.*

Josh Goodyke – *Crookston, Minn.*

Bob Wimpfheimer – *Warren, Minn.*

Karen Pearson – *Warren, Minn.*

Gary Jensen – *Drayton, N.D.*

Carey Mortenson – *Kennedy, Minn.*

Adam Gajeski – *Stephen, Minn.*

Jordan Schindele – *Stephen, Minn.*

The committee finalized their decision during a meeting held at the cooperative headquarters on Tuesday, March 4, 2025, at 8 a.m. The report of the Committee on Nominations was ordered to be certified by the secretary and annexed to the minutes of the meeting.

The CEO called on the cooperative's legal counsel to conduct the election. The attorney stated there are three vacancies on the board, one from each county, for a three-year term. He introduced all candidates starting with Polk, Kittson and Marshall counties. The attorney called for a motion to accept nominations. A motion was duly made, seconded and passed unanimously.

There were no additional questions from members attending the meeting.

The president thanked the members for their support of the cooperative and attending the annual meeting.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

PRESIDENT & CEO'S REPORT



Mark Hatton
President



Jeff Rustad
CEO

The PKM Electric Cooperative board and CEO would like to invite you to the 86th annual meeting held at the newly remodeled Warren-Alvarado-Oslo High School. This meeting will take place March 31, 2026. Please note that entering the school will be different than in previous years. You will enter using Door #1 on the north side of the high school; that will take you to the commons area for registration. We will still hold the meeting in the auditorium, but the meal will be served in the new addition. David Lee Catering will prepare the meal again this year and is serving meatballs with mashed potatoes and gravy.

Your cooperative had adequate revenue to meet all our financial requirements in 2025. Your cooperative ended the year with a \$1,587,683 margin and a total of \$2,028,752 with non-operating margins. Your board approved the retirement of \$399,830.86 of capital credits that will be applied to your April 1 billing. Your cooperative ended 2025 with \$16.5 million in long term debt and a 56.9% equity ratio, which is the highest in our district. All the stars aligned and we purchased and sold the most kilowatt-hours (kWh) ever, and we're hoping 2026 will be similar. Your cooperative completed a cost-of-service study with Power Systems Engineers in 2025.

As we have said in previous articles, we absorbed a few months of Minnkota Power Cooperative's rate increase that started April 1, 2025. Minnkota has also added a rate increase for April 2026 of 4.1%, which will amount to 3.5 mils added to our kWh rates starting April 1, 2026. Minnkota has also added a 1.4 mil surcharge for all kWh purchases from April 1 to Dec. 31 in 2026. Your board has voted to absorb this surcharge for 2026. This surcharge comes from loss of revenue due to market purchases

during the Milton R. Young Station's Unit 2 coal plant major outage in 2025. Just a reminder to everyone, these power markets have become more volatile because of multiple issues; much of this is to do with firm power plant retirements and added intermittent resources.

In 2025, we had one of our long-time employees leave us in March for a new adventure and came back to us in September – we are very glad to have him back. We also had a long-time employee retire, which was mentioned in the last newsletter. We wish him all the best in his retirement. In 2025 your cooperative received an award for 524,160 hours of no lost time from Federated Rural Electric Insurance Exchange. This is a major accomplishment for your employees. Safety is the highest priority for all of us at PKM Electric Cooperative, not only for the employees but also for the public. Your line crews helped Beltrami Electric Cooperative and Red River Valley Co-op Power with power restoration from summer storms in 2025. They converted 21.18 miles of overhead to underground in 2025, compared to 26.8 in 2024. They also completed 70 service improvements compared to 33 in 2024, and 51 cable replacements in 2025 compared to 16 in 2024. We also replaced 16 miles of existing underground line compared to 11 miles in 2024. In 2025, we added 4.4 miles of new underground, compared to 12.5 miles in 2024. We added 40 new services in 2025 compared to 60 in 2024. Your employees completed 47% more work orders in 2025 than in 2024, and 2024 was 30% higher than 2023. It was a good year for your cooperative, and we commend the employees for what they have accomplished.

2026 is looking promising. We have five large three-phase service projects in the works right now. We also have multiple work plan projects left from our extended 2021/24 work plan that will be completed in 2026.



JOINT SYSTEM POWER GENERATION PORTFOLIO



PKM Electric Cooperative distributes a diverse supply of electricity generated from coal, wind and water. The figures represent Minnkota Power Cooperative's generation in terms of capacity.

PKM BOARD OF DIRECTORS



Mark Hatton
President
Drayton, ND
Term expires 2028



C.J. Peterson
Vice President
Lancaster, MN
Term expires 2026



Wayne Malm
Secretary/Treasurer
Argyle, MN
Term expires 2027



Paul Aakre
Director
Angus, MN
Term expires 2028



Jerred Copp
Director
Warren, MN
Term expires 2026



Steve Goodwin
Director
Angus, MN
Term expires 2026



Chris Mortenson
Director
Kennedy, MN
Term expires 2027



Blake Owens
Director
Warren, MN
Term expires 2027



Tom Woinarowicz
Director
Stephen, MN
Term expires 2028



Jeff Rustad
CEO

PKM BOARD DIRECTOR CANDIDATES

STEVE GOODWIN represents the Polk County district of PKM. Director Goodwin and his wife Marie live in the Angus area where they farm with two of their three sons. The Goodwin farm was first homesteaded in 1894 by his great grandfather and continues with the fifth generation today. They grow spring wheat, soybeans, corn, edible beans, canola and sugar beets. Steve has had the privilege of serving on the PKM board for 19 years. Over the past 19 years, Steve has had the pleasure to work with a dedicated board and staff, striving to be cost efficient, productive and financially strong. Safety is also a top priority for our crew, staff and members, along with our co-op values of honesty, integrity and looking out for the best interests of you, our member owners. He would appreciate your support as we strive to navigate rapidly increasing costs and power reliability for our member owners.

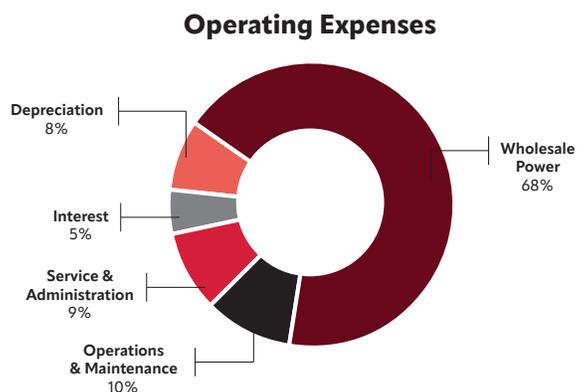
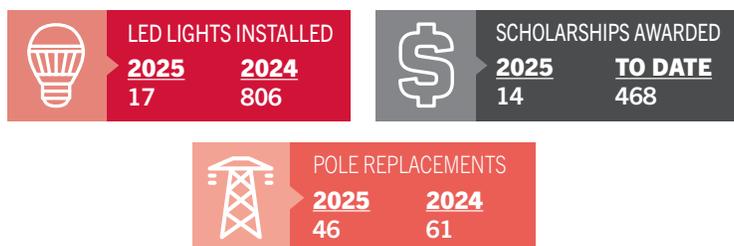
C.J. PETERSON represents Kittson County on the PKM board of directors and has served two terms as director. C.J. raises small grains and row crops near Lancaster, Minnesota. His farm is located in Granville Township and has been in operation since 2001. Director Peterson has served on a number of boards including Kittson Soil & Water, Township of Granville, Hallock Co-op Elevator and Kittson County Crop Improvement. He considers affordable energy and a safe working environment for PKM employees as key cooperative topics. C.J. appreciates your support for the Kittson County director seat.

JERRED COPP represents Marshall County on the PKM board of directors and has served one term as director. Jerred and his wife, Tara, live on a four-generation family farm west of Warren, Minnesota, with their two children. Jerred has owned and operated Ash Grove Ag, an agricultural seed supplier and distributor, since 2015. He also farms corn, soybeans, and wheat with his father. Director Copp has served on the Warren Riverside Golf Course board and was a member of the Warren Jaycees for 13 years. He is a regional partner with multiple seed companies and works closely with the sales team and agronomists. He considers a safe working environment for the PKM crew, affordable energy and innovative power solutions as key cooperative topics. Jerred appreciates your support for the Marshall County director seat.

STATEMENT OF OPERATIONS

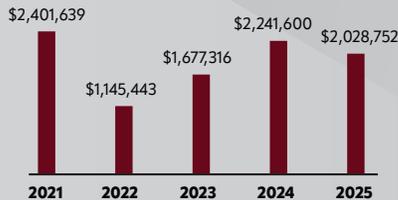
	2025	2024
OPERATING REVENUE:		
Electric	\$ 16,997,945	\$ 15,547,507
Other	218,278	207,245
Total Operating Revenue	\$ 17,216,223	\$ 15,754,752
OPERATING EXPENSES:		
Cost of Power	\$ 10,615,495	\$ 9,614,043
Distribution – Operation	468,004	518,024
Distribution – Maintenance	1,059,216	922,928
Customer Accounts	304,227	295,985
Customer Service and Informational	172,544	164,555
Administrative and General	960,959	868,755
Depreciation	1,282,971	1,211,860
Interest on Long-Term Debt	758,830	718,653
Tax Expense – Other	-	-
Other Income Deductions	6,294	5,902
Total Operating Expenses	\$ 15,628,540	\$ 14,320,705
OPERATING MARGIN	\$ 1,587,683	\$ 1,434,047
NON-OPERATING MARGIN:		
Non-Operating Margins – Other	\$ 143,517	\$ 393,090
Interest Income	236,217	293,355
Generation & Transmission Capital Credits	(21,553)	59,431
Other Cooperative Capital Credits	82,888	61,677
Total Non-Operating Margin	\$ 441,069	\$ 807,553
NET MARGIN	\$ 2,028,752	\$ 2,241,600

For the years ended Dec. 31, 2025 and 2024.
Minnesota 87 Marshall
PKM Electric Cooperative, Inc. Warren, Minn.



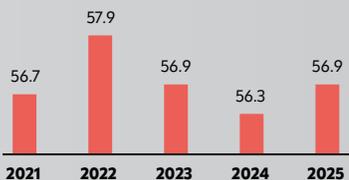
PKM BALANCE SHEET

Margins



Equity

(Percent)



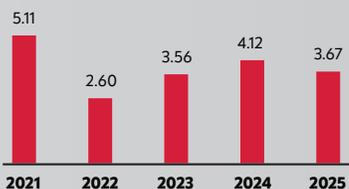
Electric Plant Investments

(Millions of Dollars)



TIER

(Times Interest Earned Ratio)



We invite you to study the financial statements in this report.

Assets

2025

2024

ELECTRIC PLANT:

In Service	\$ 49,513,841	\$ 46,709,842
Under Construction	20,662	1,109,590
Total Electric Plant	49,534,503	47,819,432
Less Accumulated Depreciation	15,966,576	16,049,675
Electric Plant – Net	\$ 33,567,927	\$ 31,769,757

OTHER PROPERTY AND INVESTMENTS:

Investments in Associated Companies	\$ 2,123,275	\$ 2,142,139
Other Investments	2,626,330	2,565,858
Total Other Property and Investments	\$ 4,749,605	\$ 4,707,997

CURRENT ASSETS:

Cash – General	\$ 721,059	\$ 1,232,434
Temporary Investments	1,171,386	1,089,654
Accounts Receivable	2,033,161	1,699,160
Materials and Supplies	1,655,708	989,947
Prepayments, Other Current & Accrued Assets	62,863	101,898
Total Current Assets	\$ 5,644,177	\$ 5,113,093

DEFERRED DEBITS	\$ 29,890	\$ 27,703
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TOTAL ASSETS	\$ 43,991,599	\$ 41,618,550
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Equities and Liabilities

EQUITIES:

Memberships	\$ 20,490	\$ 20,415
Patronage Capital	11,119,437	10,147,854
Other Margins and Equities	11,880,814	11,035,070
Current Year Margins	2,028,752	2,241,600
Total Equities	\$ 25,049,493	\$ 23,444,939

LONG-TERM DEBT	\$ 17,296,880	\$ 16,485,599
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CURRENT LIABILITIES:

Accounts Payable	\$ 1,268,132	\$ 1,093,850
Consumers Deposits	14,450	17,850
Other Current Liabilities	362,644	576,312
Total Current Liabilities	\$ 1,645,226	\$ 1,688,012

TOTAL EQUITIES AND LIABILITIES	\$ 43,991,599	\$ 41,618,550
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SAVE MONEY AND ENERGY

PKM Electric Cooperative members who volunteer to participate in our load management, also known as off-peak, programs are able to take advantage of reduced rates for their electric heat in exchange for allowing our power supplier, Minnkota Power Cooperative, to control their energy use during peak demand times. Working together, Minnkota and PKM are able to strategically use the program to shield members from price volatility from the energy market during peak demand periods. Participating members are eligible for cash rebates when installing or converting existing equipment. PKM works together with our members to identify programs that best fit you and your family's needs. Please contact our Member Services Department for more information and program details at **218-745-4711** or visit our website at **www.pkmcoop.com**.

REBATES

Equipment

PKM Rebate Only



ELECTRIC HEATING EQUIPMENT *(must be part of PKM's off-peak load management program)*

Baseboard/cove heater, plenum heater, hanging unit heater, radiant underfloor heat	\$50/kW
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ELECTRIC THERMAL STORAGE HEATING *(must be part of PKM's off-peak load management program)*

Electric boiler, brick storage electric furnace/boiler, slab storage electric cable	\$80/kW
Brick storage room unit	\$500/unit



HEAT PUMPS

Mini-split or air-source heat pump (ASHP) < 17 SEER	\$300/ton
Mini-split or air-source heat pump (ASHP) > 17 SEER	\$500/ton
Supplemental heating source ASHP	\$500/unit
Ground-source heat pump	\$500/ton



WATER HEATERS

55 gallon or smaller	\$300/unit
56-99 gallon	\$500/unit
100 gallon or larger	\$600/unit
New construction (50 gallon)	FREE unit
Conversion from gas/propane	\$250/unit

PKM POLITICAL LEADERS

Federal Legislators

President Donald Trump
The White House
1600 Pennsylvania Ave. NW
Washington, D.C. 20500
www.whitehouse.gov
Phone: 202-456-1111

Senator Tina Smith
720 Hart Senate Office Building
Washington, D.C. 20510
www.smith.senate.gov
Phone: 202-224-5641

Senator Amy Klobuchar
425 Dirksen Senate Building
Washington, D.C. 20510
www.klobuchar.senate.gov
Phone: 202-224-3244 or 1-888-224-9043 (Minnesota office)
Fax: 202-228-2186



Congresswoman Michelle Fischbach, U.S. House (7th District)
2229 Rayburn House Office Building
Washington, D.C. 20515
www.fischbach.house.gov
Phone: 202-225-2165
Fax: 202-225-1593

MN State Legislators

Governor Tim Walz
Capitol Building, Room 130
75 Rev. Dr. Martin Luther King Jr. Boulevard
St. Paul, MN 55155
Phone: 651-201-3400 or 800-657-3717
www.mn.gov/governor

Minority Leader

Senator Mark Johnson (01, R)
95 University Ave W., Minnesota Senate Building, Room 3111
St. Paul, MN 55155
Phone: 651-296-5782
sen.mark.johnson@senate.mn
www.senate.mn/members

Representative John Burkel (01A, R)

309 State Office Building
St. Paul, MN 55155
Phone: 651-296-9635
rep.john.burkel@house.mn.gov

Representative Steve Gander (01B, R)

Centennial Office Building (2nd floor)
St. Paul, MN 55155
Phone: 651-296-5091
rep.deb.kiel@house.mn.gov

PKM EMPLOYEES/ADVISORS



Nolan Buchner
Sub-Line Crew Foreman



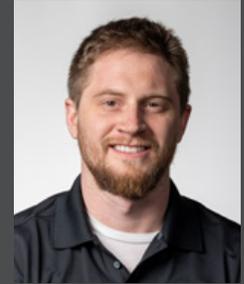
Megan Dagoberg
Administrative Assistant



Chelsy Davey
Billing Coordinator



Chris Derosier
Line Crew Foreman



Matt Kazmierczak
Operations Assistant



Bret Klopp
Journeyman Lineman



Nolan Knott
Journeyman Lineman



Joe Marcotte
Operations Manager



Caleb Novak
Sub-Line Crew Foreman



Karen Olson
CFO



Ben Pahlen
Sub-Line Crew Foreman



Riley Pahlen
Journeyman Lineman



Danny Schmidt
Member Service Manager



Josh Tutt
Journeyman Lineman



Sara Wurtzel
Member Service Assistant

PKM Electric's advisors

Randy Vetter
Engineer
MEI Engineering Inc.
Fargo, N.D.

**Minnkota Power
Cooperative**
Legal Counsel
Grand Forks, N.D.

“ We are here to
serve you, our
member-owners. ”

A VOICE FOR SAFETY



Slusar retires as line crew foreman, safety coordinator

When Scott Slusar talks to the community about safety, he doesn't reach for a manual.

He reaches for a memory.

As PKM Electric Cooperative's line crew foreman and safety coordinator, Slusar tells stories drawn from three decades of storm calls, near misses, pole strikes and the instincts of someone who has seen almost everything in the electric utility industry. His real-world experiences resonate with everyone from elementary school students to seasoned law enforcement officers.

"The presentations have always been really important to me," Slusar said. "I like to tell stories more than anything else and

try to connect with people that way."

In the final days of his 32-year career at PKM, Slusar wasn't easing quietly into retirement. He was still on the road, setting up his tabletop electrical safety display at Warren-Alvarado-Oslo High School and other community stops, delivering lessons that carry more weight than any textbook could.

The miniature power line system he uses in demonstrations shows how electricity moves, how it can arc and spark, and how quickly a simple mistake can turn fatal. Last year alone, Slusar conducted 38 public safety demonstrations, reaching

an estimated 700 to 800 people across the community – all while continuing his responsibilities at PKM.

FINDING HIS PATH

Slusar didn't initially plan to become a lineman. He grew up on a farm near Warren, Minnesota, and worked at the local elevator after high school. He tried college for a year but soon realized he was looking for a different direction.

That opportunity came in June 1991, when a family friend helped him land a summer position as a groundman at PKM.

"It took me about two days to figure out that this is what



I wanted to do," he said. "The camaraderie of the crew and the co-op life really appealed to me."

He enrolled in line school in Jackson, Minnesota, in 1992, graduated the following year and began full-time work with PKM in 1993. Over time, he completed his apprenticeship and advanced through the ranks. In 2015, he added the safety coordinator responsibilities.

At a smaller cooperative, that didn't mean stepping away from the line.

"We're a small enough co-op that everybody wears multiple hats," Slusar said. "I think it's important to have a lineman as the safety coordinator. We're doing the work and we lead by example."

A DEFINING PERSPECTIVE

If line work shaped Slusar's career, his time in the volunteer fire service sharpened his focus on safety.

He joined the volunteer fire department in 1995 and served for more than 25 years, including 21 years as an

officer. Through that service, he responded to car crashes, farm accidents and incidents involving downed or energized power lines.

Seeing those emergencies up close changed his perspective. He recognized a need for deeper understanding of electrical hazards – not only among the public, but also among first responders who are often first on the scene.

So he began expanding his outreach, offering safety demonstrations and training sessions for fire departments, EMS crews, law enforcement agencies, schools and agricultural groups.

While being active in the community, PKM's safety record didn't miss a beat. The cooperative has not experienced a lost-time accident since 2011. But Slusar is quick to deflect any credit to the people around him.

"It's not about me," he said. "We've got a great crew and a really supportive board. That makes all the difference."

CONTINUING THE MISSION

Although Slusar retired from PKM in February, he is not stepping away from the cooperative world. He is beginning a new role as a safety consultant with Federated Insurance, where he will work with electric cooperatives across the region.

"I would've never left for anything other than something like this. I wanted to stay in the co-op world," he said. "Instead of helping just my guys get home safe, now I can go help 45 member co-ops. That's pretty crucial to me."

Ask Slusar what he is most proud of, and his answer comes quickly.

"The safety side," he said. "I feel I've left the co-op better than I found it. That was always my goal."



CONGRATULATIONS, SCOTT



APPLY NOW FOR A PKM SCHOLARSHIP!

Individuals in PKM's service area who are members of the cooperative, their spouses or children.

- Applicants planning to attend an accredited postsecondary educational institution in pursuit of their initial postsecondary degree. These institutions could include technical colleges, universities or colleges.

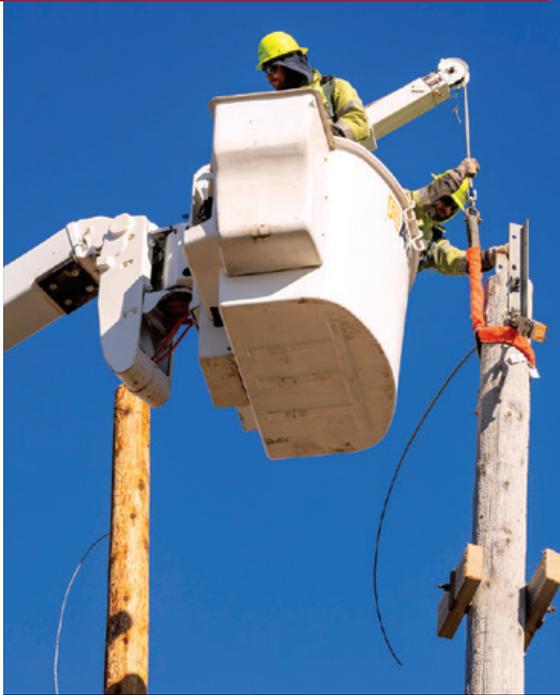
**Postmark
Deadline:
April 15, 2026**

- Eligible applicants include high school seniors, active college students enrolled in an accredited institution in pursuit of their initial degree and nontraditional students who are initiating or resuming their initial postsecondary degree. Nontraditional students include "older than average students" or individuals who did not begin a program after high school. This could also include students whose first postsecondary degree was interrupted.

**Applications
available at local
schools, PKM office
or online at www.pkmcoop.com**



THANK YOUR LINEWORKERS!



THEIR COMMUNITY knows them for their pole climbing skills, their bucket trucks, their hard hats.

THEIR COWORKERS know them for their selflessness, their courage, their resilience in harsh environments.

THEIR FAMILIES know them for their muddy boots, their ringing phone during the storm, their suntanned faces.

HOWEVER YOU KNOW THEM - TAKE TIME TO THANK A PKM LINEWORKER TODAY.

Lineworker Appreciation Day
Monday, April 13

APRIL IS NATIONAL SAFE DIGGING MONTH

You never know what is hiding below the ground. **ALWAYS remember to call 8-1-1** before you start your next construction, renovation or yard project.



WHAT COULD BE UNDERGROUND?



Electrical power lines



Water lines



Internet and cable lines



Gas lines

WHY SHOULD YOU CALL 8-1-1?

1

It prevents costly repairs if lines are hit or damaged.

2

It's free! Your utilities will come out and mark lines with no cost to you.

3

IT'S THE LAW.



Visit CALL811.com to learn more about how to dig safely.

ENERGY SCAMS / ENERGY ASSISTANCE

STAYING SAFE DURING AN OUTAGE

We work hard to provide the most reliable service possible. Rest assured, if the power is out, we are on it!

The length of time it takes to restore your power depends on several factors, including the:



Extent of the storm's destruction



Severity of utility equipment damage



Number and extent of outages



Accessibility to damaged equipment

STAY SAFE UNTIL POWER IS RESTORED

- Stay far away and keep others away from downed power lines, which could be live and deadly.
- If you come across a downed line, immediately call the utility or 9-1-1 to report it.
- Never enter a flooded room; the water could be energized.
- If you are standing in water, do not turn on/off power or flip a switch.



Prepare for a storm by gathering these items:



Bottles of water



Extra batteries



Nonperishable food



Pet supplies



Portable phone charger



Blankets



Prescriptions



Warm clothing

Battery-operated radio

First-aid kit

Flashlights



Hand sanitizer

THANK YOU for your patience during outages. When the lights go off, we are working safely and efficiently to restore power. The safety of our employees, as well as those we serve, is our TOP priority.

Safe Electricity.org®

TIPS TO AVOID ENERGY SCAMS



Enrolling in autodraft payments with your utility provider can help prevent certain types of utility bill scams. If a scammer contacts you with fake disconnection threats, you can rest easy knowing your bill is paid automatically through a pre-arranged, secure channel. Autodraft payments also eliminate the risk of exposing checks and personal banking info through the mail. If your utility offers autodraft payments, consider enrolling to stay on track and avoid certain scams.

Source: AARP



ENERGY ASSISTANCE PROGRAM

This program is federally funded and can help low-income renters and homeowners pay for home heating costs and furnace repairs. Household income must be at 50% of the state median income to qualify for benefits. To learn more about the EAP program or to apply, visit the MN Dept. of Commerce Energy Assistance website at <https://mn.gov/commerce/consumers/consumer-assistance/energy-assistance/> for more details and to access the application portal. Or simply contact your county's EAP service provider.

If you are having difficulty paying your electric bill and regardless of whether you qualify for either of these programs, please contact PKM to set up a payment plan.

LOCAL ENERGY ASSISTANCE PROVIDERS

Northwest Community Action

PO Box 67, Badger, MN 56714-0067
(218) 528-3258 or Toll Free (800) 568-5329
(Serves east Marshall County and Kittson County)

Tri-Valley Opportunity Council, Inc.

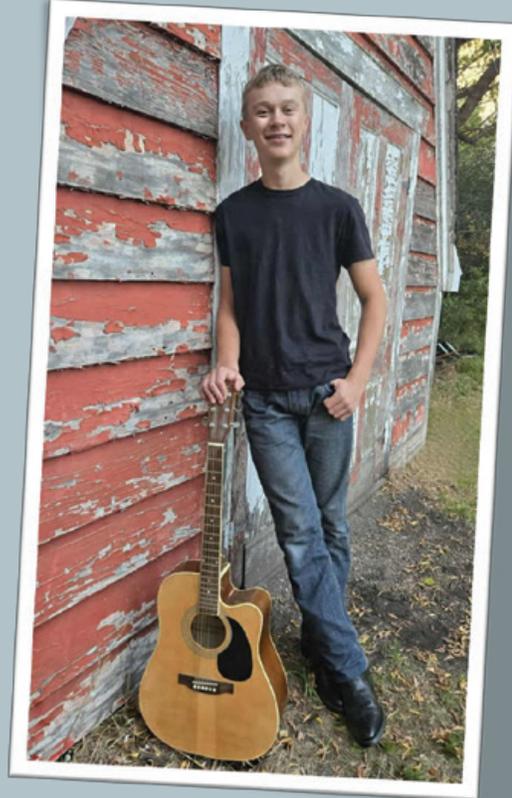
1407 Erskine Street, Crookston, MN 56716
(218) 281-9080 or Toll Free (866) 264-3729
(Serves west Marshall County and west Polk County)

MEETING ENTERTAINMENT



Lucas is a ninth grader at Warren-Alvarado-Oslo High School who enjoys basketball and farm life. When he's not in the field or on the court, you'll find him strumming his guitar. He sings songs inspired by his favorite artist, Josh Turner – along with a few classics. His setlist features hits from Josh Turner, Randy Travis and Keith Whitley, as well as beloved songs from legends like Johnny Cash, George Jones and Hank Williams.

Hope to see you at the annual meeting!





ANNUAL MEETING SCHEDULE

Tuesday, March 31, 2026



Warren-Alvarado-Oslo High School

5:00 p.m.

- Door #1 opens for member registration
- Meal served

BUSINESS MEETING

5:45 p.m.

- Meeting Called to Order.... President Mark Hatton
- Invocation.....Paul Aakre
- Introduction of Guests..... CEO Jeff Rustad

BUSINESS SESSION

- Notice of Annual Meeting
- Establishment of Quorum
- 2025 Meeting MinutesMark Hatton
- President’s ReportMark Hatton
- Treasurer’s Report Included in Report
- CEO’s Report Jeff Rustad

Registration and dinner will be in the commons area with the meeting to follow in the auditorium at the Warren-Alvarado-Oslo High School. Please use the north entrance of the high school, Door #1.

- Nominating Committee ReportAdam Bothun, *Minnkota Power Cooperative Counsel*
- Approval of NominatedAdam Bothun
Director Candidates
- New Business
- Adjournment of Business Meeting
- Guest Speaker..... Marcy Douglas, *Executive Vice President and Chief Member & External Affairs Officer – Minnkota*
- Prize Drawings (*must be present to win*)

GRAND DOOR PRIZE: \$500 energy credit (*toward your electric bill*)

KIDS’ PRIZE: \$100 gift card to Northern Air

JUMP 4 JOY BOUNCE HOUSES FOR THE KIDS DURING THE ANNUAL MEETING!



LIVE MUSIC
WITH
LUCAS FENNING